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Indiana Agriculture Report

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INDIANA CORN AND SOYBEAN PRODUCTION UP, WHILE WHEAT PRODUCTION DOWN FROM LAST YEAR

Based on conditions August 1, Indiana's 2009 corn production is forecast at 903.0 million bushels, up 3 percent from the 873.6 million bushels produced in 2008. The expected yield of 163 bushels per acre is up 3 bushels from 2008. The 5.54 million acres for harvest is 1 percent above the acreage harvested last year. As of August 2, corn condition was rated 66 percent good to excellent.

Soybean production is forecast at 246.6 million bushels, up 1 percent from the 244.4 million bushels produced in 2008. The expected yield of 45 bushels per acre is unchanged from the

previous year. The acreage expected to be harvested for beans, at 5.48 million acres, is up 1 percent from 2008 and unchanged from the June estimate. As of August 2, soybean condition was rated 66 percent good to excellent.

Winter wheat production is forecast at 30.6 million bushels, unchanged from July 1, but down 21 percent from last year's level of 38.6 million bushels. The average yield is estimated at 68 bushels per acre. This average is unchanged from the previous month's yield, and 1 bushel below last year's yield of 69 bushels per

acre. Area for harvest at 450,000 acres is unchanged from July's forecast, but down 20 percent from the previous year's acreage of 560,000.

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ACRES FOR HARVEST, YIELD AND PRODUCTION INDIANA AND UNITED STATES: 2008 - 2009

| Crop | Acres for Harvest | | | Yield Per Acre | | Total Production | | | Unit |
|----------------------|-------------------|--------|---------|----------------|-------|------------------|------------|---------|------|
| | 2008 | 2009 | 09/08 | 2008 | 2009 | 2008 | 2009 | 09/08 | |
| | Thousands | | Percent | | | Thousands | | Percent | |
| Indiana | | | | | | | | | |
| Corn for Grain | 5,460 | 5,540 | 101 | 160 | 163 | 873,600 | 903,020 | 103 | Bu |
| Soybeans | 5,430 | 5,480 | 101 | 45 | 45 | 244,350 | 246,600 | 101 | Bu |
| Winter Wheat | 560 | 450 | 80 | 69 | 68 | 38,640 | 30,600 | 79 | Bu |
| Alfalfa Hay | 300 | 300 | 100 | 4.00 | 4.00 | 1,200 | 1,200 | 100 | Tons |
| Other Hay | 290 | 300 | 103 | 2.30 | 2.30 | 667 | 690 | 103 | Tons |
| Apples | --- | --- | --- | --- | --- | 23,000 | 32,000 | 139 | Lbs |
| United States | | | | | | | | | |
| Corn for Grain | 78,640 | 80,007 | 102 | 153.9 | 159.5 | 12,101,238 | 12,760,986 | 105 | Bu |
| Soybeans | 74,641 | 76,767 | 103 | 39.6 | 41.7 | 2,959,174 | 3,199,172 | 108 | Bu |
| Winter Wheat | 39,614 | 34,787 | 88 | 47.2 | 44.2 | 1,867,903 | 1,537,348 | 82 | Bu |
| Oats | 1,395 | 1,426 | 102 | 63.5 | 64.5 | 88,635 | 91,960 | 104 | Bu |
| Alfalfa Hay | 20,980 | 20,982 | 100 | 3.32 | 3.48 | 69,620 | 72,986 | 105 | Tons |
| Other Hay | 39,082 | 39,195 | 99 | 1.95 | 2.01 | 76,052 | 78,955 | 104 | Tons |
| Tobacco | 354.5 | 343.0 | 97 | 2,258 | 2,288 | 800,504 | 784,660 | 98 | Lbs |
| Apples | --- | --- | --- | --- | --- | 9,769,300 | 10,113,000 | 104 | Lbs |

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PRELIMINARY DISTRICT ESTIMATES AUGUST 2009

| District | Planted Acres | | Harvested Acres | | Yield | | Production | |
|-----------|---------------|-----------|-----------------|---------|-------|-----------|------------|---------|
| | 2008 | 2009 | 2008 | 2009 | 2008 | 2009 | 2008 | 2009 |
| Thousands | | Thousands | | Bushels | | Thousands | | |
| Corn | | | | | | | | |
| NW | 980 | 960 | 945 | 927 | 174 | 167 | 164,430 | 155,254 |
| NC | 780 | 770 | 757 | 747 | 163 | 161 | 123,391 | 120,557 |
| NE | 535 | 530 | 510 | 506 | 140 | 150 | 71,400 | 76,013 |
| WC | 695 | 700 | 663 | 687 | 166 | 175 | 109,727 | 119,939 |
| C | 1,150 | 1,180 | 1,125 | 1,166 | 165 | 165 | 185,673 | 192,914 |
| EC | 455 | 470 | 444 | 462 | 152 | 158 | 67,488 | 73,155 |
| SW | 730 | 710 | 663 | 681 | 159 | 164 | 105,417 | 111,979 |
| SC | 190 | 190 | 178 | 181 | 133 | 143 | 23,674 | 25,904 |
| SE | 185 | 190 | 175 | 183 | 128 | 149 | 22,400 | 27,305 |
| State | 5,700 | 5,700 | 5,460 | 5,540 | 160 | 163 | 873,600 | 903,000 |
| Soybeans | | | | | | | | |
| NW | 651 | 709 | 647 | 705 | 49.0 | 46 | 31,580 | 32,381 |
| NC | 606 | 649 | 605 | 648 | 45.5 | 44 | 27,428 | 28,469 |
| NE | 631 | 621 | 629 | 620 | 37.5 | 44 | 23,609 | 27,238 |
| WC | 666 | 676 | 663 | 674 | 47.5 | 47 | 31,356 | 31,630 |
| C | 1,174 | 1,210 | 1,171 | 1,205 | 50.0 | 49 | 58,612 | 58,955 |
| EC | 528 | 506 | 527 | 505 | 42.5 | 46 | 22,524 | 23,195 |
| SW | 732 | 688 | 728 | 684 | 43.0 | 42 | 31,398 | 28,684 |
| SC | 209 | 204 | 208 | 203 | 38.0 | 35 | 7,901 | 7,094 |
| SE | 253 | 237 | 252 | 236 | 39.5 | 38 | 9,942 | 8,954 |
| State | 5,450 | 5,500 | 5,430 | 5,480 | 45.0 | 45 | 244,350 | 246,600 |
| Wheat | | | | | | | | |
| NW | 36.7 | 36.0 | 35.4 | 36.0 | 75.0 | 70.0 | 2,653 | 2,520 |
| NC | 47.8 | 53.0 | 46.8 | 47.0 | 71.5 | 76.0 | 3,343 | 3,572 |
| NE | 95.3 | 76.0 | 93.8 | 74.0 | 70.0 | 72.0 | 6,556 | 5,328 |
| WC | 33.2 | 29.3 | 32.1 | 29.0 | 65.0 | 61.0 | 2,090 | 1,769 |
| C | 79.5 | 65.0 | 78.0 | 64.0 | 70.5 | 74.0 | 5,506 | 4,736 |
| EC | 47.6 | 35.0 | 47.4 | 35.0 | 73.0 | 72.0 | 3,463 | 2,520 |
| SW | 186.6 | 134.0 | 180.3 | 129.0 | 67.5 | 62.0 | 12,158 | 7,998 |
| SC | 28.2 | 23.2 | 23.6 | 18.2 | 63.5 | 61.0 | 1,495 | 1,109 |
| SE | 25.1 | 18.5 | 22.6 | 17.8 | 61.0 | 59.0 | 1,374 | 1,048 |
| State | 580.0 | 470.0 | 560.0 | 450.0 | 69.0 | 68.0 | 38,640 | 30,600 |

Source: USDA, NASS, Indiana Field Office

MAJOR AGRICULTURAL SURVEY

Nearly 2,600 Indiana farm operators will be part of a national sample of producers who will be contacted for the U.S. Department of Agriculture's September survey.

This major survey will be conducted during the first half of September by USDA's National Agricultural Statistics Service. The information gathered will be used to make state, regional and national estimates of crop acreage, grain stocks, and hog inventories.

This survey is important in making accurate crop and livestock estimates, which provide a basis for an orderly marketing system. An orderly marketing system is essential to all involved in agriculture.

The September Agricultural Survey is one of the most important of the many surveys conducted each year by the

Indiana Field Office of USDA-NASS. Other Agricultural Surveys are scheduled for December and March. In addition to the agricultural surveys of farm operators conducted by this office, corn and soybean plots are randomly selected and laid out to aid in monitoring crop condition and potential yields during the growing season. Separate cattle and sheep inventory surveys are conducted in July and January.

The farms expected to participate nationally in the September survey are selected from over 2 million farms nationwide, using statistical sampling procedures. Facts about an individual's farm or ranch are strictly confidential and used only in combination with reports from other farmers to produce agricultural statistics for Indiana and the nation.

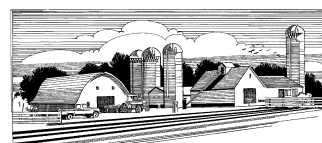
U.S. FARM REAL ESTATE VALUES DOWN 3.2 PERCENT

Indiana 2009 farm real estate values decreased two percent, while the state's 2009 cropland values decreased five percent. In addition, Indiana pasture values decreased three percent during 2009.

U.S. farm real estate values, a measurement of the value of all land and buildings on farms, averaged \$2,100 per acre on January 1, 2009, down 3.2 percent from 2008. The 3.2 percent decrease from 2008 is the first decline in farm real estate value since 1987. Regional changes in the average value of farm real estate ranged from virtually no change in the Northern and Southern Plains regions to an 11 percent decline in the Mountain region. The highest farm real estate values remained in the Northeast region at \$4,830 per acre. The Mountain region had the lowest farm real estate value, \$922 per acre.

Nationally, both cropland and pasture values are also down from the previous year. Cropland values declined \$110 per acre (3.9 percent) to \$2,650 per acre. In the Cornbelt region, the average cropland value decreased 4.0 percent from the previous year, to \$3,870 per acre. However, in the Northern Plains and Delta regions, cropland values rose 1.6 percent and 0.6 percent, respectively.

U.S. pasture value declined by \$20 per acre (1.8 percent) from 2008 to \$1,070 per acre. The Mountain region had the largest percentage decrease in pasture value, 16 percent below 2008.



AGRICULTURAL LAND VALUES CORNBELT, SELECTED STATES, AND 48 STATES: JANUARY 1, 2006-2009

| Farm Real Estate: Average Value per Acre | | | | | |
|--|-------|-------|-------|-------|-----------|
| States | 2006 | 2007 | 2008 | 2009 | 2009/2008 |
| Cornbelt | 2,920 | 3,290 | 3,700 | 3,620 | 98 |
| Illinois | 3,590 | 4,020 | 4,550 | 4,530 | 100 |
| Indiana | 3,250 | 3,640 | 4,100 | 4,020 | 98 |
| Iowa | 2,910 | 3,370 | 3,950 | 3,850 | 97 |
| Missouri | 1,910 | 2,170 | 2,300 | 2,200 | 96 |
| Ohio | 3,420 | 3,700 | 4,020 | 3,880 | 97 |
| 48 States | 1,830 | 2,010 | 2,170 | 2,100 | 97 |

| Cropland: Average Value per Acre | | | | | |
|----------------------------------|-------|-------|-------|-------|-----------|
| States | 2006 | 2007 | 2008 | 2009 | 2009/2008 |
| Cornbelt | 3,090 | 3,530 | 4,030 | 3,870 | 96 |
| Illinois | 3,640 | 4,150 | 4,850 | 4,670 | 96 |
| Indiana | 3,250 | 3,640 | 4,140 | 3,950 | 95 |
| Iowa | 3,100 | 3,600 | 4,260 | 4,050 | 95 |
| Missouri | 2,010 | 2,330 | 2,500 | 2,360 | 94 |
| Ohio | 3,470 | 3,820 | 4,140 | 3,900 | 94 |
| 48 States | 2,300 | 2,530 | 2,760 | 2,650 | 96 |

| Pasture: Average Value per Acre | | | | | |
|---------------------------------|-------|-------|-------|-------|-----------|
| States | 2006 | 2007 | 2008 | 2009 | 2009/2008 |
| Cornbelt | 1,630 | 1,910 | 2,090 | 1,950 | 93 |
| Illinois | 1,940 | 2,350 | 2,550 | 2,400 | 94 |
| Indiana | 2,000 | 2,230 | 2,510 | 2,430 | 97 |
| Iowa | 1,400 | 1,780 | 2,070 | 1,880 | 91 |
| Missouri | 1,500 | 1,730 | 1,800 | 1,700 | 94 |
| Ohio | 2,360 | 2,720 | 3,200 | 3,050 | 95 |
| 48 States | 960 | 1,030 | 1,090 | 1,070 | 98 |

INDIANA MILK PRODUCTION UP 4 PERCENT

Indiana's milk production totaled 285 million pounds during July 2009, up 4 percent from a year earlier. The number of milk cows on farms totaled 168,000 head, up 1 percent from a year earlier.

Production per cow in the 23 major States averaged 1,769 pounds for July, 25 pounds above July 2008. The number of milk cows on farms in the 23 major States was 8.40 million head, 34,000 head less than June 2009, and 115,000 head less than July 2008.

Milk production in the 23 major States during July totaled 14.9 billion pounds, up 0.1 percent from production in these same States in July 2008.

MILK COWS AND MILK PRODUCTION INDIANA, AND SELECTED STATES, JULY 2008-2009

| State | Milk Cows <u>1/</u> | | Milk Per Cow <u>2/</u> | | Milk Production <u>2/</u> | | |
|-------------------|----------------------|-------|------------------------|-------|---------------------------|--------|-------------------------|
| | 2008 | 2009 | 2008 | 2009 | 2008 | 2009 | 2009 as % of 2008 |
| | <u>Thousand Head</u> | | <u>Pounds</u> | | <u>Million Pounds</u> | | <u>Percent</u> |
| INDIANA | 166 | 168 | 1,650 | 1,695 | 274 | 285 | 104 |
| Illinois | 102 | 102 | 1,520 | 1,580 | 155 | 161 | 104 |
| Iowa | 215 | 215 | 1,660 | 1,740 | 357 | 374 | 105 |
| Michigan | 352 | 358 | 1,900 | 1,955 | 669 | 700 | 105 |
| Minnesota | 465 | 469 | 1,595 | 1,675 | 742 | 786 | 106 |
| Ohio | 281 | 278 | 1,550 | 1,590 | 436 | 442 | 101 |
| Wisconsin | 1,252 | 1,257 | 1,670 | 1,760 | 2,091 | 2,212 | 106 |
| 23 State Total | 8,515 | 8,400 | 1,744 | 1,769 | 14,848 | 14,858 | 100 |

1/ Includes dry cows, excludes heifers not yet fresh.

2/ Excludes milk sucked by calves.



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